The City of Red Deer

FINANCIAL STATEMENT

1985

TABLE OF CONTENTS

	PAGE
CITY COUNCIL AND OFFICIALS	3
REPORTS:	
Director of Finance	4
City Auditors	8
FINANCIAL STATEMENTS	
Notes to Financial Statements	10
1. Consolidated Balance Sheet	14
2. Consolidated Operating Revenues and Expenditures	16
3. Consolidated Capital Finances Acquired and Applied	17
4. Consolidated Operating Surplus	18
5. Consolidated Equity in Fixed Assets	19
SCHEDULES	
A. Taxes Levied and Grants in Lieu	21
B. Other General Revenues	22
C. Fixed Assets	23
D. Debentures	24
E. Reserves	25
SUPPLEMENTARY INFORMATION	
Revenue and Expenditure Detail:	
Consolidated Operating Revenues	27
Consolidated Operating Expenditures	28
STATISTICAL INFORMATION	
Mill Rates and Assessments	30
Comparative General Statistics 1978 - 1985	31

CITY COUNCIL

NOVEMBER 1983 to OCTOBER 1986

MAYOR - R. J. McGHEE

ALDERMEN

D. Moffat	C. Hood	L. Pimm	J. Kokotailo
R. McGregor	J. Oldring	Ms. R. Gerdts	T. Connelly

CITY OFFICIALS

City Commissioner	M. Day
Director of Engineering	B. Jeffers
Director of Finance	A. Wilcock
City Clerk	C. Sevcik
City Assessor, Tax Collector and Land Administrator	A. Knight
Building Inspector/Development Manager	R. Strader
Electric Light & Power Manager	A. Roth
Fire Chief	R. Oscroft
Personnel Manager	R. Crossley
Director of Community Services	D. L. Moore
Manager of Economic Development	A. Scott
Transit Manager	G. Beattie
F.C.S.S. Manager	R. Assinger
Police Chief (R.C.M.P.)	Insp. D. Nielsen
Recreation Manager	L. Hodgson
Parks Manager	L. McMurdo

- / - / - / -

CITY SOLICITOR	-	Chapman, Riebeek, Simpson, Chapman
CITY AUDITORS	-	Matthew, Craig, Watts & Davies

His Worship Mayor McGhee, and
Members of Council of the City of Red Deer

In accordance with the requirements of the Municipal Government Act, I am pleased to submit the audited financial statements of the City of Red Deer for the year ended December 31, 1985.

Some significant areas of the financial operations are:

General Municipal Operations

A deficit of $1,000,000 had been budgeted for 1985 fundable from prior years surpluses. A deficit of $166,000 actually occurred after providing for the Transit system and Airport deficits. This resulted in an accumulated general operating surplus at December 31, 1985 of $2,355,000.

Self Supporting Utility Operations

The Utility operations in 1985 resulted in the following operating surplus (deficits) and accumulated surpluses at December 31, 1985.

UTILITY	1985 Budgeted Operating Surplus (Deficit)	1985 Actual Operating Surplus (Deficit)	Accumulated Surplus Dec.31, 1985
Equipment Pool	$ ---	$ 412,921	$ ---
Parking Fund	(115,188)	(120,380)	42,830
Water Supply	(495,372)	(260,067)	1,921,110
Sanitary Sewage Disposal	(499,716)	(228,952)	2,308,126
Garbage Disposal	64,752	152,842	267,917
Garbage Collection	(35,170)	(12,816)	183,607
Electrical Distribution	---	---	30,687
	(1,080,694)	(56,452)	4,754,277

The result of the overall operations of self-supporting utilities in 1985 was a deficit of $56,452. This was significantly less than the budgeted deficit of $1,080,694.

It will be noted from the above figures that at December 31, 1985 none of the above utility operations had an accumulated deficit. The Equipment Pool did have an accumulated deficit of $412,921 at December 31, 1984. In 1985, however, this deficit was fully funded by a surplus generated from 1985 operations.

The accumulated surplus in the Parking Fund was almost used up in 1985 to fund 1985 operations. It is expected that by 1987 property taxation will have to finance parking fund operating deficits.

The Water and Sewer utility operations had significant accumulated surpluses at December 31, 1985. These surpluses had been accumulated in prior years to absorb the impact of significant expenditure increases due to plant expansions. The surpluses will continue to be used for this purpose in future years.

A surplus is being accumulated in the Garbage disposal utility to provide funds to replace the existing landfill site.

Capital Expenditures

The level of capital expenditure in 1985 increased from the previous year by $4,500,000 or 43% as disclosed below:

	Capital Expenditure	
Description	1985 Actual	1984 Actual
Subdivision Servicing	$ 1,600,000	$ 900,000
Roads and Bridges	1,400,000	1,000,000
Recreation and Parks Facilities	9,700,000	6,000,000
Electrical Distribution System	900,000	1,400,000
All Other	1,400,000	1,200,000
	15,000,000	10,500,000

To fund the capital expenditures the following funds were received:

Description	Amount
Debenture Issue	$ 1,400,000
Government Grants	3,600,000
Operating Budget Contributions	4,500,000
Return on Investments	1,000,000
Other	700,000
	11,200,000

The change in outstanding debentures as a result of funding the capital expenditure is detailed below:

DEBENTURE DEBT

Purpose of Borrowing	Balance Outstanding December 31/84	1985 Net Increase (Decrease) In Borrowings	Balance Outstanding December 31/85	Per Capita Debt
General Municipal Services	$22,629,890	$ 2,946,626	$25,576,516	$ 486
Water Supply	12,006,418	(585,349)	11,421,069	217
Sanitary Sewer	11,499,370	(196,409)	11,302,961	215
Electrical Distribution	7,409,878	(381,163)	7,028,715	133
Subdivisions	23,293,991	(2,831,221)	20,462,770	389
	76,839,547	(1,047,516)	75,792,031	1,440

As disclosed in the above table, the long term debt was reduced by 1% in 1985 because debt repayment exceeded new borrowings. Per capita debt was reduced from $1,504 to $1,440 per capita.

At December 31, 1985 there was a reserve set aside of $11,504,303 or $219 per capita to repay a portion of the above debt:

Purpose of Borrowing	Funds Reserved	Per Capita
General Municipal Services	$ 5,392,049	$102
Water Supply	356,114	7
Sanitary Sewer Disposal	2,142,051	41
Electrical Distribution	3,614,089	69
	11,504,303	219

See Note 3 to the Financial Statements for more detail.

Subdivision Investment

The changes in net subdivision investment in the last three years is disclosed below:

	1985	1984	1983
Net Subdivision Investment	$25,528,000	$30,764,000	$30,402,000
Annual Increase (Decrease) in Investment	$(5,236,000)	$ 362,000	$ 2,535,000

A significant reduction in subdivision investment was achieved in 1985 as a result of a portion of the investment related to the Westerner relocation ($3,175,273) being funded from tax supported operations. In addition, revenue from lot sales exceeded servicing costs.

It is difficult to project whether a further reduction in net subdivision investment will occur in 1986 because of the economic impact of falling oil prices. Expected lower interest rates should at least partially offset the impact.

Summary of Financial Position

The general municipal and utility operations maintained a favourable overall position in 1985. This will help to maintain property taxes and utility rates at reasonable levels for the near future.

The only significant area of concern that must continue to be recognized is the significant investment in subdivision development. It is important that the City continue with policies designed to reduce this investment in future years.

A. Wilcock

A. Wilcock, B. Comm., C.A.
City Treasurer

Matthew Craig Watts Davies

CHARTERED ACCOUNTANTS

PARTNERS:

* A. CLIVE MATTHEW, B. COMM., C.A.
* WILLIAM G. CRAIG, B. COMM., C.A.
* JOHN R. WATTS, B. COMM., C.A.
* MICHAEL G. DAVIES, B.Sc. (Agric.), C.A.

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2ND FLOOR
5913 - 50TH AVENUE
RED DEER, ALBERTA T4N 4C4

Auditors' Report

His Worship the Mayor and Council
The City of Red Deer
Red Deer, Alberta

We have examined the Consolidated Balance Sheet of the City of Red Deer as at December 31, 1985 and the statements of Consolidated Revenue and Expenditures, Consolidated Operating Surplus, Consolidated Equity in Fixed Assets and Consolidated Finances Acquired and Applied for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations and capital financing for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

Red Deer, Alberta
May 30, 1986

Matthew Craig Watts Davies
Chartered Accountants

THE CITY OF RED DEER

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

A. General Accounting Principles and Practices

The City of Red Deer organizes and operates its accounting system to segregate the accounts according to the purpose for carrying on specific activities. These activities are separated as follows:

(i) General Municipal Operations - to account for the assets and liabilities, revenues and expenditures associated with the provision of conventional municipal services.

(ii) Utility Operations - to account separately for those entities that provide specific services on a 'user pay' concept and are intended to be self-supporting. These specific services are:

Power distribution
Water supply
Sewage treatment
Garbage collection
Garbage disposal
Parking services
Equipment pool

In accordance with the City's fiscal policy each utility pays to the City's General Municipal operations a portion of its earnings as an administration charge.

For purposes of financial statement presentation, the General Municipal and Utility operations have been combined and reflected on consolidated financial statements.

B. Inventories

Inventories are valued at lower of cost or net realizable value.

C. Fixed Assets

Fixed assets consist of general municipal and utility fixed assets recorded at cost. Utility fixed assets used in production of a service for resale are generally depreciated at rates designed to amortize the cost of the assets over their useful lives. The depreciation as calculated is reported as a reduction of equity in fixed assets rather than as a charge to operations.

General purpose fixed assets, not related to a direct fee for service activity, are not depreciated.

D. Subdivision Developments

Subdivision development costs are treated as capital assets and divided into two categories, fixed assets and land held for resale. Land held for resale is carried on the balance sheet until such time as the land is sold. Other development costs incurred to place the land in a saleable state are classified as fixed assets and are not removed from the balance sheet when the land is sold.

Land sales revenue is considered to be operating revenue and is shown as such in the Statement of Combined Operating Revenues and Expenditures. Principal and interest payments on debentures issued for subdivision development purposes are shown as subdivision operating expenditures.

E. Encumbrances

Expenditures are recognized by the City at the point in time that a commitment to purchase is made. At the year end, commitments are classified as encumbrances to distinguish them from trade payables for which a definite obligation to pay existed.

F. Debenture Debt Payments

Principal and interest payments on debentures are charged to operations as the payments are made. Interest expense accrued from the date of the last payment to the fiscal year end is not recorded in the accounts.

2. CAPITAL FUNDS ADVANCED

Capital funds advanced includes financing received for projects for which the related expenditures have not yet been made and investment in subdivision development. Details are as follows:

Capital Project Funds Advanced But Not Spent		$(1,209,510)
Subdivision Development		
Net Investment	$ 25,528,088	
Less: Financing Provided by		
A. Debentures	(20,462,771)	
B. Operating Reserve Contributions	(5,065,317)	
Total Capital Funds Advanced But Not Spent		(1,209,510)

3. DEBT REDUCTION RESERVES

The following table provides information on changes in the Reserve during 1985:

	December 31, 1985	December 31, 1984
Balance, beginning of year	$ 6,324,743	$ 8,282,574
Interest Earned	1,387,050	1,100,191
Contribution from Operating Budget	2,894,425	773,728
Contribution from Subdivisions	2,679,217	-
Provincial Grants - AMHIP	-	20,000
	13,285,435	10,176,493
Less: Debenture payment from Fund	1,689,132	1,770,880
Transfer to Capital Construction Program	-	117,561
Transfer to Subdivision - Capital	-	499,728
- Operating	-	663,581
Transfer to General Operating Fund	92,000	800,000
Balance, end of year	11,504,303	6,324,743

The Reserve balance of $11,504,303 was committed to repay the following debenture debt:

Purpose of Borrowing	Reserve Committed
General Municipal Services	$ 5,392,049
Water Supply	356,114
Sanitary Sewage Disposal	2,142,051
Electrical Distribution	3,614,089
Total Funds Reserved	11,504,303

4. DEFERRED REVENUE

Deferred Revenue consists of advances from Other Governments related to various cost sharing programs that were incomplete at December 31, 1985; local improvement and other prepaids, and other miscellaneous deferred revenues. Details are as follows:

	1985	1984
Advances - Urban Transportation	$ 9,536,935	$6,765,956
- F.C.S.S. and Recreation	43,484	38,732
Local Improvement and Other Prepaids	370,124	239,227
Other	66,531	33,688
	$10,017,074	$7,077,603

5. COMPARATIVE FIGURES

Certain of the comparative figures have been reclassified to conform with the presentation adopted in the current year.

THE CITY OF RED DEER

CONSOLIDATED BALANCE SHEET
DECEMBER 31, 1985

	1985	1984
ASSETS		
Current Assets		
Cash	$ 3,790,972	$ 1,164,209
Investments	17,882,052	22,535,466
Receivables		
Taxes	1,324,151	2,121,891
Other Governments	6,698,999	1,930,259
Trade	7,898,159	5,637,531
Inventories	3,292,096	3,488,360
Deferred Expense	498,679	418,103
Trust Accounts	13,035	13,202
	41,398,143	37,309,021
Land for Resale	14,831,243	15,003,232
Loan Receivable	151,196	170,560
Fixed Assets - Schedule C	271,639,584	262,140,731
	328,020,166	314,623,544

STATEMENT 1

	1985	1984
LIABILITIES		
Current Liabilities		
Payables		
Other Governments	$ 1,351,664	$ 1,700,039
Trade	3,302,414	2,532,799
Capital Funds (Note 2) - Statement 3	1,209,510	8,413,960
Encumbrances	4,989,194	2,154,589
Deposits	616,099	534,434
Deferred Revenue (Note 4)	10,017,074	7,077,603
Trust Accounts	13,035	13,202
	21,498,990	22,426,626
Debenture Debt - Schedule D	75,792,031	76,839,547
	97,291,021	99,266,173
SURPLUS		
Operating Reserves - Schedule E		
Debt Reduction (Note 3)	11,504,303	6,324,743
Other	1,285,755	1,225,951
	12,790,058	7,550,694
Operating Surplus - Statement 4	7,109,090	7,331,701
Equity in Fixed Assets - Statement 5	210,829,997	200,474,976
	230,729,145	215,357,371
	328,020,166	314,623,544

THE CITY OF RED DEER

STATEMENT 2

CONSOLIDATED OPERATING REVENUES AND EXPENDITURES
YEAR ENDED DECEMBER 31, 1985

	1985			1984
	OPERATING REVENUES	OPERATING EXPENDITURES	NET SURPLUS (DEFICIT)	NET SURPLUS (DEFICIT)
Council and Legislative	$ 2,397	$ 234,681	$ (232,284)	$ (198,591)
General Administration	11,463,241	10,035,634	1,427,607	2,929,421
Police Services	1,271,021	3,976,561	(2,705,540)	(2,690,854)
Fire Fighting & Prevention	61,205	4,003,979	(3,942,774)	(3,854,127)
Disaster Services	8,498	8,564	(66)	(403)
Ambulance Services	529,758	700,985	(171,227)	(31,073)
By-Laws Enforcement & Other	428,871	830,684	(401,813)	(407,224)
Common Services (Equipment Pool)	3,083,742	2,670,820	412,922	(27,915)
Roads, Streets, Walks & Lighting	2,484,629	7,624,852	(5,140,223)	(5,445,062)
Parking Services	695,766	816,147	(120,381)	(71,376)
Airport Services	322,457	368,824	(46,367)	(74,993)
Public Transit System	1,425,894	1,962,396	(536,502)	(507,134)
Water Supply and Distribution	4,573,906	4,833,973	(260,067)	(301,508)
Sanitary Sewage Service and Treatment	3,802,325	4,031,276	(228,951)	(494,638)
Garbage Collection	1,703,165	1,715,981	(12,816)	19,576
Garbage Disposal - Landfill	534,236	381,393	152,843	124,170
Family and Community Support Services	855,433	1,006,269	(150,836)	(128,938)
Day Care	129,651	193,424	(63,773)	(7,192)
Cemeteries	83,806	214,213	(130,407)	(137,266)
Economic Development	32,808	123,090	(90,282)	(91,702)
Community Services	289,075	868,417	(579,342)	(410,671)
Subdivision Land and Developments	7,517,766	7,517,766	---	---
Public Housing Operations	3,078	107,951	(104,873)	(92,487)
Recreation and Parks Services	3,052,889	6,668,838	(3,615,949)	(3,150,510)
Cultural Services	850,142	1,077,282	(227,140)	(447,791)
Electrical Distribution	25,569,967	25,569,967	---	---
	70,775,726	87,543,967	(16,768,241)	(15,498,288)
Net Taxes for General Purposes (Schedule A)	12,603,250	---	12,603,250	12,034,145
Other General Revenues (Schedule B)	3,942,380	---	3,942,380	3,607,657
	16,545,630	---	16,545,630	15,641,802
	87,321,356	87,543,967	(222,611)	143,514
Transfers from/to Prior Years Surplus	2,145,442	64,752	2,080,690	1,528,210
	89,466,798	87,608,719	1,858,079	1,671,724

STATEMENT 3

THE CITY OF RED DEER

CONSOLIDATED CAPITAL FINANCES ACQUIRED AND APPLIED
YEAR ENDED DECEMBER 31, 1985

	1985	1984
FINANCES ACQUIRED		
Debentures Issued	$ 1,383,299	$ 727,700
Provincial Grants	3,643,070	9,882,526
Other Grants	56,479	67,398
Return on Investments	1,075,227	926,774
Sale of Fixed Assets	146,363	506,160
Contributions from:		
Other Functions	4,469,887	2,879,834
Developers	374,371	262,293
Other	137,232	214,620
	11,285,928	15,467,305
FINANCES APPLIED		
Fixed Asset Additions:		
Engineering Structures	10,956,512	7,052,022
Buildings	1,824,200	2,026,947
Machinery and Equipment	1,546,940	846,988
Land	726,083	539,171
Contribution to:		
Other Governments	---	111,141
Operating Functions	3,408,353	718,777
Other	28,290	28,290
	18,490,378	11,323,336
Increase (Decrease) in Capital Funds Receivable	7,204,450	(4,143,969)
Capital Funds Receivable, (Advanced), beginning of year	(8,413,960)	(4,269,991)
Capital Funds Receivable (Advanced), End of Year - Statement 1	(1,209,510)	(8,413,960)

STATEMENT 4

THE CITY OF RED DEER

CONSOLIDATED OPERATING SURPLUS
DECEMBER 31, 1985

	1985	1984
Balance, Beginning of Year	$ 7,331,701	$ 7,188,187
Transfers from/to Current Year Operations	(2,080,690)	(1,528,210)
Surplus (Deficit) for the Year	1,858,079	1,671,724
Balance, End of Year - Statement 1	7,109,090	7,331,701

STATEMENT 5

THE CITY OF RED DEER

CONSOLIDATED EQUITY IN FIXED ASSETS
DECEMBER 31, 1985

	1985	1984
Equity, Beginning of Year	$200,474,976	$190,931,817
Add: Debenture Principal Payments	2,430,820	2,231,586
Fixed Asset Additions	15,053,735	10,465,130
	217,959,531	203,628,533
Deduct: Debenture proceeds	1,383,299	727,700
Repayment of Loan Receivable	19,364	1,493
Land for Resale	171,989	111,570
Fixed Asset Disposals	242,972	405,857
Depreciation	5,311,910	1,906,937
Equity, End of Year - Statement 1	210,829,997	200,474,976

SCHEDULES

SCHEDULE "A"

THE CITY OF RED DEER

TAXES LEVIED AND GRANTS IN LIEU
YEAR ENDED DECEMBER 31, 1985

	Budget	Actual	1984
Revenue			
Real Property Taxes	$22,669,850	$22,583,015	$21,827,519
Special Assessments	490,090	466,134	500,783
Mobile Home License Fees	125,000	136,120	120,274
Business Taxes	1,019,000	971,558	918,307
Power, Pipe, Cable TV and Other Taxes	188,290	188,290	94,490
Federal Grants in Lieu of Taxes	87,200	87,187	103,069
Provincial Grants in Lieu of Taxes	1,612,070	1,588,524	1,290,499
Other Grants in Lieu of Taxes	10,480	10,480	156,350
	26,201,980	26,031,308	25,011,291
Expended by Transfers			
Provincial Planning Fund	220,050	220,050	214,315
School Foundation Program	1,844,760	1,844,756	1,987,526
Supplementary School Requisitions	10,043,620	10,042,010	9,484,293
Twilight Homes Foundation	234,280	234,280	294,550
Special Assessments	497,760	466,134	500,783
Special Levies for Operations	615,110	620,828	495,679
	13,455,580	13,428,058	12,977,146
Net Taxes for General Municipal Purposes - Statement 2	12,746,400	12,603,250	12,034,145

SCHEDULE "B"

THE CITY OF RED DEER

OTHER GENERAL REVENUES
YEAR ENDED DECEMBER 31, 1985

	1985	1984
Penalties and Costs on Taxes	$ 527,450	$ 793,276
Franchises	1,069,841	1,140,469
Return on Investments	562,490	196,651
Other Revenue from Own Sources	150,088	110,391
Provincial Unconditional Grants	1,632,511	1,366,870
	3,942,380	3,607,657

SCHEDULE "C"

THE CITY OF RED DEER

FIXED ASSETS
DECEMBER 31, 1985

1985

	Completed	In Progress	Total	Accumulated Depreciation	Net Book Value
Engineering Structures	$201,098,725	$ 8,549,132	$209,647,857	$ 9,687,809	$199,960,048
Buildings	51,374,665	1,693,608	53,068,273	2,541,226	50,527,047
Machinery and Equipment	16,968,595	356,260	17,324,855	8,851,996	8,472,859
Land	11,953,547	726,083	12,679,630	---	12,679,630
	281,395,532	11,325,083	292,720,615	21,081,031	271,639,584

1984

	Completed	In Progress	Total	Accumulated Depreciation	Net Book Value
Engineering Structures	$182,749,931	$ 13,414,694	$196,164,625	$ 5,397,835	$190,766,790
Buildings	28,989,883	22,255,538	51,245,421	1,907,050	49,338,371
Machinery and Equipment	15,726,641	292,901	16,019,542	8,464,236	7,555,306
Land	7,735,598	6,744,666	14,480,264	---	14,480,264
	235,202,053	42,707,799	277,909,852	15,769,121	262,140,731

SCHEDULE "D"

THE CITY OF RED DEER

DEBENTURES
DECEMBER 31, 1985

Function	Outstanding Beginning of Year	1985 Additions	1985 Reductions	Outstanding End of Year
General Administration	$ 3,536,860	$ ---	$ 535,587	$ 3,001,273
Police	1,440,245	---	33,953	1,406,292
Fire	1,612,900	---	20,721	1,592,179
Common Services (Equipment)	---	392,428	---	392,428
Roads, Walks and Lighting	11,088,181	187,899	194,885	11,081,195
Airport	10,707	---	58	10,649
Public Transit	99,388	---	5,059	94,329
Water Supply	12,006,418	68,130	653,479	11,421,069
Sanitary Sewer	11,499,370	13,939	210,348	11,302,961
Day Care	392,929	179,923	4,432	568,420
Cemeteries	61,318	---	637	60,681
Community Services	---	3,175,273		3,175,273
Subdivisions	23,293,991	1,470,400	4,301,621	20,462,770
Recreation	4,387,362	570,896	764,461	4,193,797
Electrical Distribution	7,409,878	---	381,163	7,028,715
	76,839,547	6,058,888	7,106,404	75,792,031

SCHEDULE "E"

THE CITY OF RED DEER

RESERVES
DECEMBER 31, 1985

	Balance Beginning of Year	Additions	Reductions	Balance End of Year
Debt Reduction (Note 3)	$ 6,324,743	$ 7,259,282	$ 2,079,722	$11,504,303
Other				
Public Reserve	234,535	---	---	234,535
Perpetual Care	81,466	17,085	---	98,551
Day Care	10,473	---	---	10,473
Future Expenditures	217,482	104,639	217,482	104,639
75th Anniversary	312,823	---	2,511	310,312
Sewer Improvement Levies	66,706	1,000	67,706	---
Airport	118,975	69,586	15,017	173,544
Waskasoo Park	183,491	170,210	---	353,701
	1,225,951	362,520	302,716	1,285,755
	7,550,694	7,621,802	2,382,438	12,790,058

SUPPLEMENTARY INFORMATION

Revenue and Expenditure Detail

THE CITY OF RED DEER

CONSOLIDATED OPERATING REVENUES
YEAR ENDED DECEMBER 31, 1985

	1985 BUDGET	1985 ACTUAL	1984 ACTUAL
Council and Legislative	$ 3,000	$ 2,397	$ 2,247
General Administration	8,533,220	11,463,241	11,950,534
Police Services	1,266,770	1,271,021	1,176,556
Fire Fighting and Prevention	73,610	61,205	62,273
Disaster Services	8,640	8,498	8,498
Ambulance Services	501,080	529,758	359,875
By-laws Enforcement and Other	358,100	428,871	386,885
Common Services (Equipment Pool)	2,506,360	3,083,742	2,737,038
Roads, Streets, Walks and Lighting	2,312,500	2,484,629	1,931,636
Parking Services	571,030	695,766	650,031
Airport Services	239,520	322,457	476,397
Public Transit System	1,420,340	1,425,894	1,676,699
Water Supply and Distribution	4,520,990	4,573,906	4,503,749
Sanitary Sewage Service and Treatment	3,573,600	3,802,325	3,483,242
Garbage Collection	1,691,000	1,703,165	1,692,721
Garbage Disposal - Landfill	543,410	534,236	553,517
Family and Community Support Services	851,880	855,433	660,342
Day Care	142,010	129,651	135,873
Cemeteries	99,960	83,806	90,310
Economic Development	32,810	32,808	34,430
Community Services	276,870	289,075	59,589
Subdivision Land and Developments	4,494,815	7,517,766	4,080,513
Public Housing Operations	3,080	3,078	3,078
Recreation and Parks Services	2,171,850	3,052,889	2,343,995
Cultural Services	836,730	850,142	506,330
Electrical Distribution	25,028,220	25,569,967	24,219,214
	62,061,395	70,775,726	63,785,572
Net Taxes for General Purposes (Schedule A)	12,746,400	12,603,250	12,034,145
Other General Revenues (Schedule B)	4,131,940	3,942,380	3,607,657
	16,878,340	16,545,630	15,641,802
Transfer from Prior Years Surplus	2,145,480	2,145,442	1,618,960
	81,085,215	89,466,798	81,046,334

THE CITY OF RED DEER

CONSOLIDATED OPERATING EXPENDITURES
YEAR ENDED DECEMBER 31, 1985

	1985 BUDGET	1985 ACTUAL	1984 ACTUAL
Council and Legislative	$ 214,160	$ 234,681	$ 200,838
General Administration	7,969,330	10,035,634	9,021,113
Police Services	4,266,310	3,976,561	3,867,410
Fire Fighting and Prevention	4,005,820	4,003,979	3,916,400
Disaster Services	13,860	8,564	8,901
Ambulance Services	623,570	700,985	390,948
By-laws Enforcement and Other	810,380	830,684	794,109
Common Services (Equipment Pool)	2,506,360	2,670,820	2,764,953
Roads, Streets, Walks and Lighting	7,584,170	7,624,852	7,376,698
Parking Services	686,220	816,147	721,407
Airport Services	281,280	368,824	551,390
Public Transit System	1,967,890	1,962,396	2,183,833
Water Supply and Distribution	5,016,360	4,833,973	4,805,257
Sanitary Sewage Service and Treatment	4,073,320	4,031,276	3,977,880
Garbage Collection	1,726,170	1,715,981	1,673,145
Garbage Disposal - Landfill	478,660	381,393	429,347
Family and Community Support Services	1,016,850	1,006,269	789,280
Day Care	215,150	193,424	143,065
Cemeteries	228,200	214,213	227,576
Economic Development	127,400	123,090	126,132
Community Services	845,740	868,417	470,260
Subdivision Land and Developments	4,494,815	7,517,766	4,080,513
Public Housing Operations	88,400	107,951	95,565
Recreation and Parks Services	5,675,050	6,668,838	5,494,505
Cultural Services	1,076,780	1,077,282	954,121
Electrical Distribution	25,028,220	25,569,967	24,219,214
	81,020,465	87,543,967	79,283,860
Transfer to Provide for Prior Years Deficit	64,750	64,752	90,750
	81,085,215	87,608,719	79,374,610

STATISTICAL INFORMATION

THE CITY OF RED DEER

MILL RATES - 1985 and 1984

	1985		1984	
	Residential	Non-Residential	Residential	Non-Residential
Municipal Purposes	9.364	10.313	45.359	50.119
Education				
School Foundation Program	---	4.539	---	25.330
School Boards	8.652	8.652	40.768	40.768
Other	.876	.876	4.160	4.160
	18.982	24.380	90.287	120.377

ASSESSMENTS

	1985	1984
Land	$ 354,635,000	$ 89,492,420
Buildings and Improvements	836,869,340	144,421,200
	1,191,504,340	233,913,620

THE CITY OF RED DEER

COMPARITIVE GENERAL STATISTICS
1978 - 1985

	1978	1979
Population	36,314	39,370
	$	$
Assessed Valuation - Land	66,577,380	70,610,720
Improvements, Pipelines and Other	68,291,343	81,669,203
	134,868,723	152,279,923
Per Capita	3,714	3,868
Mill Rates: (Commercial)		
Municipal	36.923	36.923
School	40.553	49.483
Hospital	1.048	1.476
Other	---	---
	78.524	87.882
	$	$
Property Taxes		
Current Levy Including Special Rates	9,084,305	11,082,477
Current Collected	8,615,620	10,108,559
Percent of Current Levy	94.8%	90.4%
Gross Tax Collections	9,000,410	10,456,954
Arrears Outstanding	552,476	1,177,999
Surplus or Deficit:		
General Operating Fund	1,099,831	1,305,402+
Utility Operating Funds	456,012+	1,769,096+
	1,555,843+	3,074,498+
Debenture Debt:		
Gross Debenture Debt	25,954,467	23,280,937
Gross Debt as % of Assessment	19.2%	15.3%
Gross Debt Per Capita	715	591
Debt Service Costs (Gross)	3,414,954	11,639,885

1980	1981	1982	1983	1984	1985
41,371	45,405	48,562	50,257	51,070	52,620
$	$	$	$	$	$
76,206,690	85,079,240	88,339,720	88,866,830	89,492,420	354,635,000
93,450,380	116,019,940	128,993,430	138,596,080	144,421,200	836,869,340
169,657,070	201,099,180	217,333,150	227,462,910	233,913,620	1,191,504,340
4,101	4,429	4,475	4,526	4,580	22,644
39.439	44.481	49.596	52.572	50.119	10.313
50.853	56.059	65.057	64.845	66.098	13.191
2.459	.576	.042	---	---	---
---	---	---	---	4.160	.876
92.751	101.116	114.695	117.417	120.377	24.380
$	$	$	$	$	$
13,269,189	16,128,083	19,804,247	21,496,979	22,328,302	23,049,149
12,594,972	15,230,200	18,006,119	19,658,653	21,009,135	22,214,593
94.9%	94.4%	90.9%	91.4%	94.1%	96.4%
13,494,624	15,893,987	18,671,369	20,939,154	23,128,148	23,863,719
952,564	1,186,660	2,319,538	2,877,363	2,077,517	1,262,947
243,031+	1,296,727+	8,173-	503,305-	895,205+	166,161-
1,852,955+	1,984,930+	993,046+	972,194-	751,691-	56,450-
2,095,986+	3,281,657+	984,873+	1,475,499-	143,514+	222,611-
27,871,506	56,694,040	70,091,567	78,343,433	76,839,547	75,792,031
16.4%	28.2%	32.3%	34.4%	32.9%	6.4%
674	1,249	1,443	1,559	1,505	1,440
3,423,033	4,194,512	9,575,329	11,919,281	13,348,370	13,416,770